

JOHN CHIANG Chair BETTY T. YEE Member MICHAEL C. GENEST Member

### **Interested Parties Meeting**

To attend this meeting, please RSVP by January 2, 2008, by contacting Colleen Berwick at (916) 845-3306 or Email: Colleen.Berwick@ftb.ca.gov. Space is limited.

To participate in this meeting by telephone, use this number to dial in: (877) 923-3149. The participant pass code is 2233420.

#### When

January 8, 2008 1:30 p.m.

#### Where

Franchise Tax Board Golden State Room A 9646 Butterfield Way Sacramento, CA 95827 (North Lobby entrance)

### Topic (See topic list)

Discuss updating existing Regulation Section 25137-8 (Apportionment of Income for Motion Picture and Television Film Producers and Television Networks) to:

- Address the need for definitions of "gross receipts," "advertisement," "independent film distributor," and "tangible/intangible" with regard to distribution rights,
- Include advertising revenues from online advertising in the Motion Picture and Television Industries as well as whether other online advertising-driven media industries should be included in Regulation Section 25137-8, and
- Update the regulation to reflect other changes occurring in the industry.

# **Purpose**

To elicit public input regarding modifications to the existing formula apportionment rules for Motion Picture and Television Film Producers and Television Networks in response to changes that have occurred in the industry since the adoption of Regulation Section 25137-8 in 1972, including, but not limited to, the application of formula apportionment rules to revenue from online advertising, both in this industry and other online advertising-driven media industries.

## Contact

Carole Rouin

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#### **Visitors Parking Map**

\* This facility is architecturally accessible to persons with physical disabilities.